

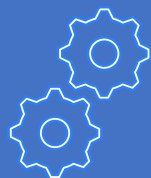


Sustainable Finance Roundtable webinar

ELENA funding and National ELENA

5 November 2025

ELENA Facility Key Figures



199

Projects



EUR 360m

of ELENA grants allocated



EUR 12 bn

**of investments
mobilized by ELENA**



33.4

**average leverage
factor of the ELENA
Facility**

ELENA Portfolio

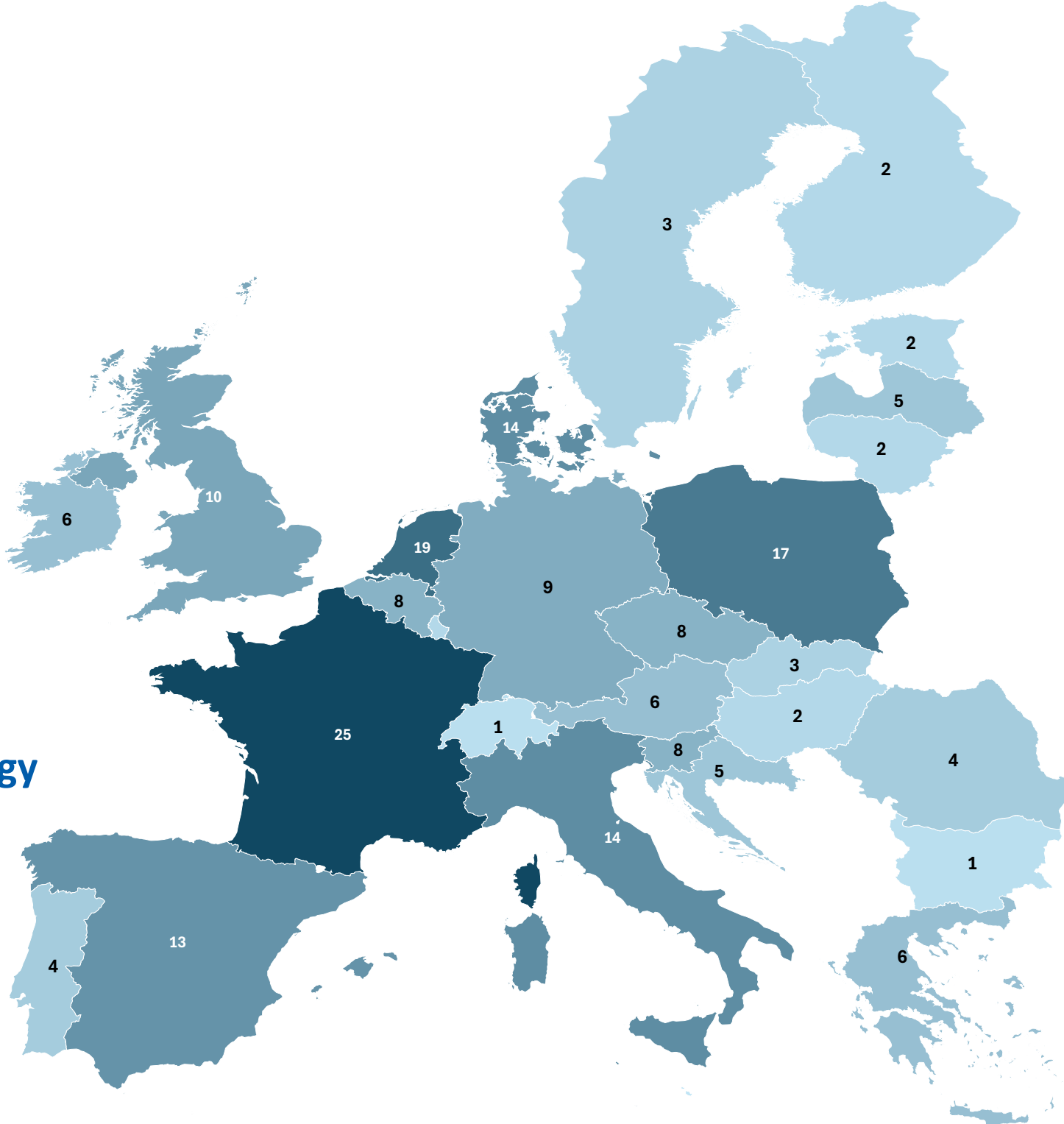
106 completed projects

93 ongoing projects

5 110 GWh/y of energy savings

3 037 GWh/y of renewable energy

2 388 kt CO₂ eq/y avoided



Country	N.º of projects
AT	6
BE	8
BG	1
CH	1
CY	0
CZ	8
DE	9
DK	14
EE	2
ES	13
FI	2
FR	25
GR	6
HR	5
HU	2
IE	6
IT	14
LT	2
LU	2
LV	5
MT	0
NL	19
PL	17
PT	4
RO	4
SE	3
SI	8
SK	3
UK	10

Leverage Factor

$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments} \left[\text{Icons: house, snowflake, car, traffic light, solar panel, battery} \right]}{\text{TA grant } \text{€}}$$

Energy efficiency projects



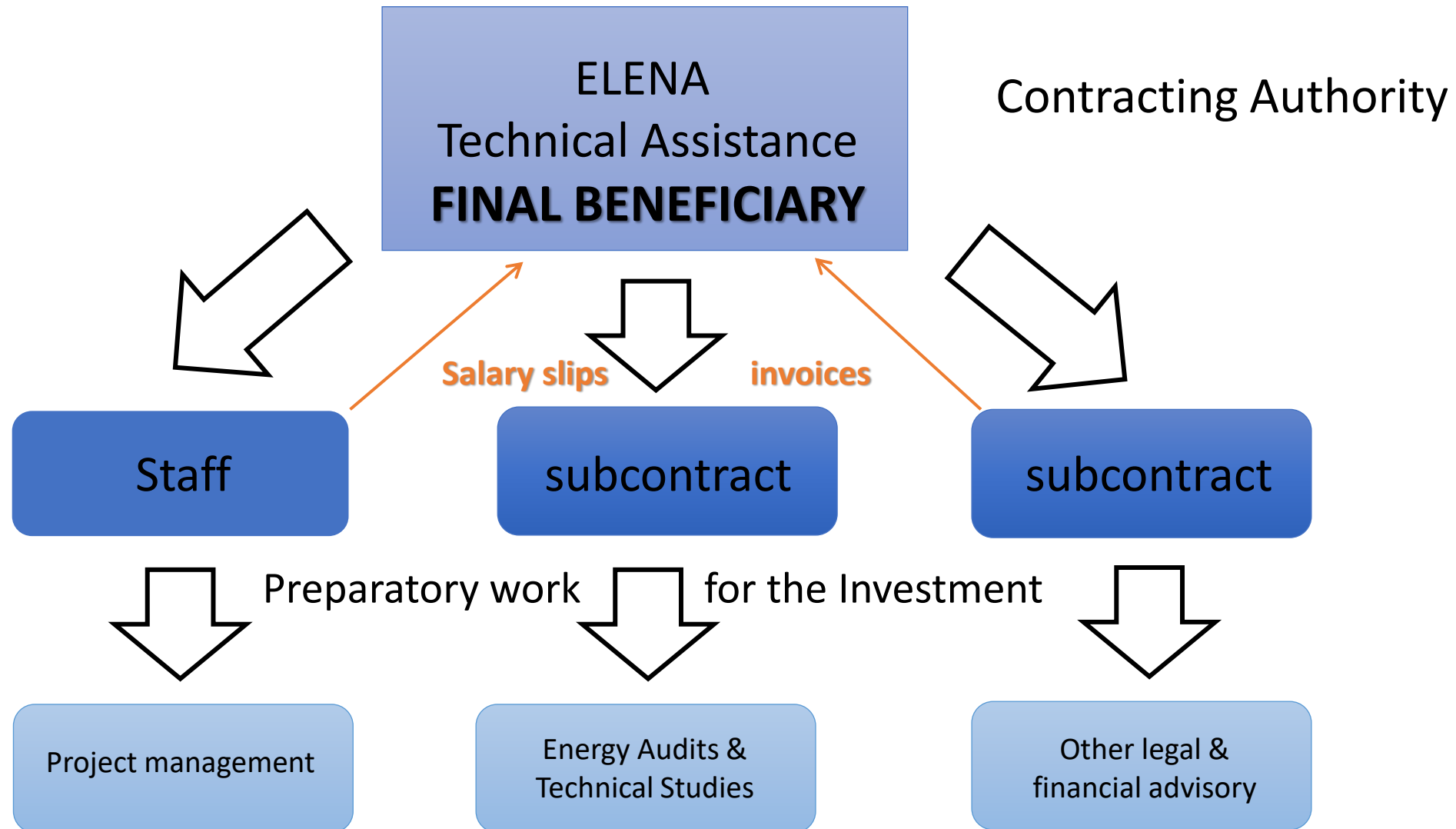
Transport projects



Sustainable residential



ELENA Implementing model



Eligible investment programmes

Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
 - Solar PV+WH
 - Biomass boilers
- Street lighting
- District/cooling heating networks
- EE in SMEs and Midcaps



Residential

- Housing renovation (private & social)
- Integrated Renewables:
 - Solar PV
 - Solar WH
 - Biomass boilers
 - Heat pumps



Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for modal shift



Who can apply: public entities

Ready to assist:



Central government



Government agencies



Regional authorities



Local authorities
(municipalities)

Illustrative – not exhaustive



Who can apply: private entities

Ready to assist:

-  Energy agencies
-  One-stop-shops
-  Associations
 -  Social Housing
 -  Homeowners
 -  Business/Industry
-  Banks & financial intermediaries



Eligible costs

Internal staff

- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other statutory costs

External experts

- Feasibility, design and market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages

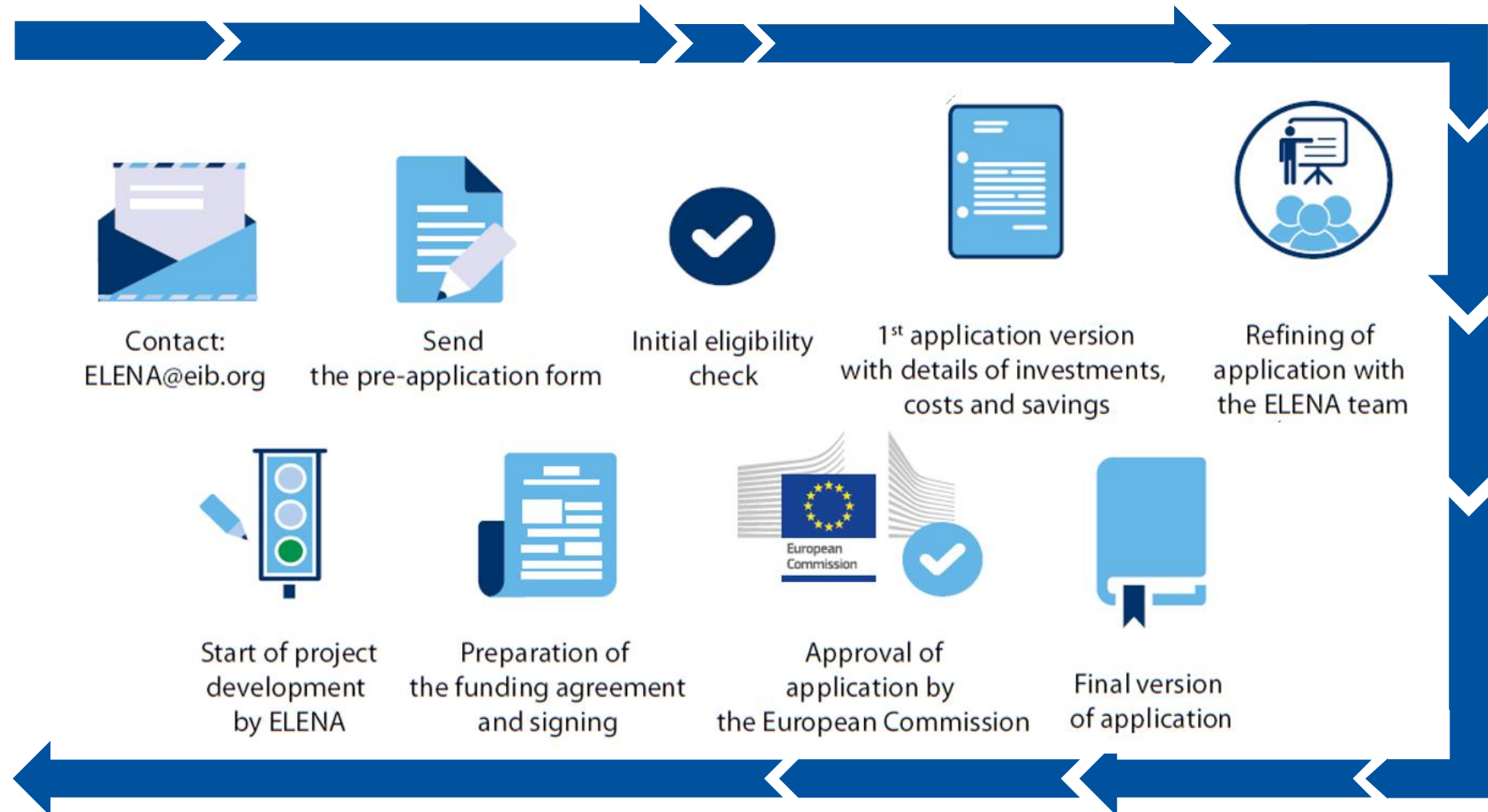
Eligible Project Development Services (PDS)

Internal staff

**External
experts**

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management

Application Process



Summary

Minimum Investment

EUR 30m

Leverage Factor

10x / 20x

Application Process

Continuous

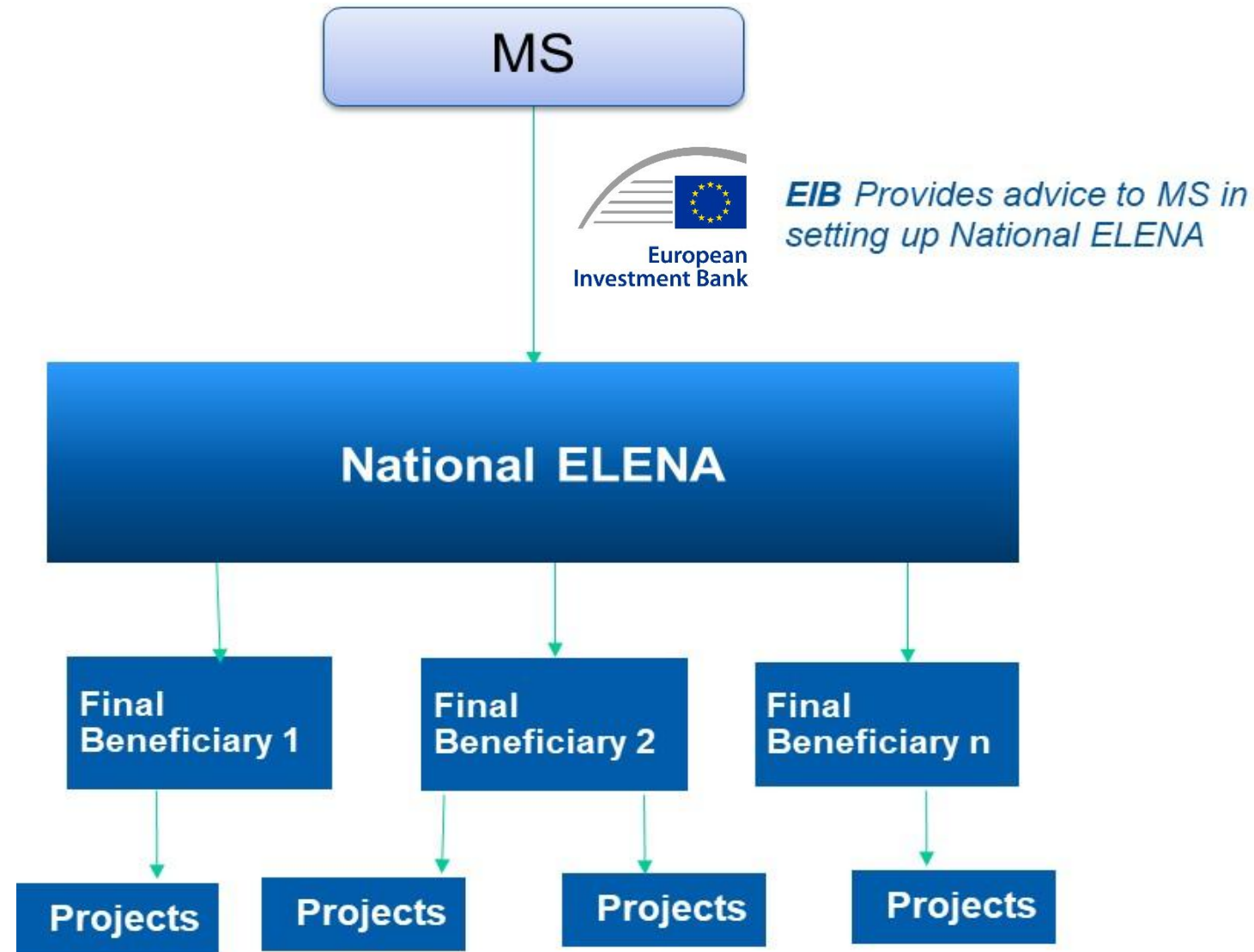
Grant

90% (EUR ≈2m)

Timeframe

3 / 4 years

National ELENA



National ELENA

- Technical Assistance Facility that is operating on a national/regional level
- Run by the entity chosen by the Member State with a similar role to EIB for current ELENA
- Financed by the Member States budget

National ELENA - Benefits

- Member State defines the rules
 - ✓ Leverage Factor
 - ✓ Duration of support
 - ✓ Type of preparation activities under the grant
 - ✓ Minimum Investment
 - ✓ Supported sectors

- Use the National Language

- Use of the EIB ELENA for a pilot project at national level
 - ✓ funding for the set-up

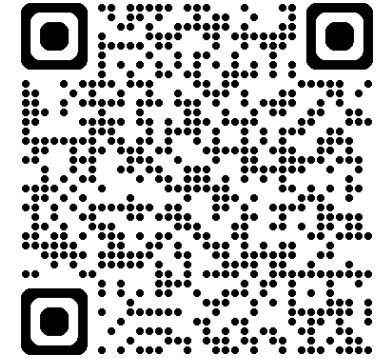
National ELENA - Benefits

Member State will receive dedicated advice and attention from EIB during the implementation of the ELENA project which can be seen as a pilot for National ELENA

EIB can support the national entity during the set-up of the National ELENA Facility

National ELENA - Examples

LATASSISTER - LATVIAN ASSISTANCE ON PREPARATION OF TECHNICAL DOCUMENTATION FOR ENERGY EFFICIENCY AND RENEWABLES IN RESIDENTIAL BUILDINGS



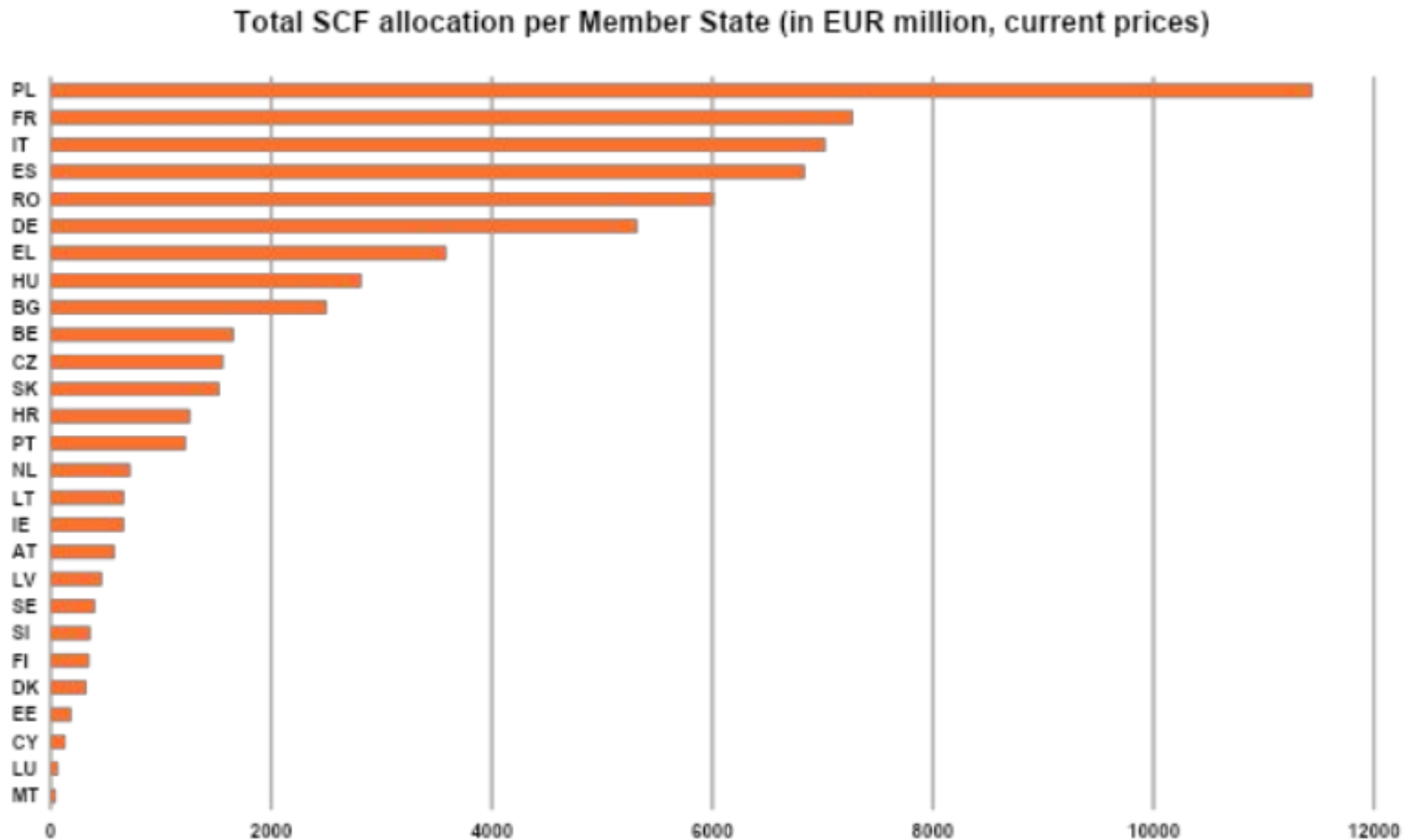
Final Beneficiary: Altum

Investment Programme: aims to support the renovation of 200 multi-apartment buildings, resulting in a total investment of EUR 146 million

Project Development Services: a total of EUR 4.3 million of EU grants allocated to finance:

- Work assignments for energy audit, technical survey, technical documentation and energy certificate;
- Technical inspection;
- Digital measurement of the residential multi-apartment building;
- Assessment and preparation of project documentation (Technical design);
- Technical design (detailed design) with Architectural and Engineering network parts;
- Provisional bill of quantities

Social Climate Fund



Social Climate Fund

- The identification of the target groups is key for the implementation of the SCF, and all the measures and investments have to principally benefit them.
 - Vulnerable households
 - Vulnerable transport users
 - Vulnerable micro-enterprises
- Target groups are defined with a reference to transport poverty and energy poverty, as well as to the effects of ETS2
- The ELENA Facility, potentially using the concept of National ELENAs, could help to support the implementation of the SCF. (e.g. where projects focus on technical support for affordable and energy efficient/social housing projects)

Thank you

elena@eib.org

d.rodriques@eib.org



European
Investment Bank | Advisory