

We are *The Nordic* *Green Bank*

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The Nordic Green Bank

Founded in 1990 by the Nordic countries.

**Our headquarters are in Helsinki, Finland,
and we have a representative office in Kyiv,
Ukraine.**

76 employees of 15 nationalities.



Our main programmes:



The scale up of Nordic SMEs

Loan financing and financial support to scale Nordic green SMEs.



Green recovery in Ukraine

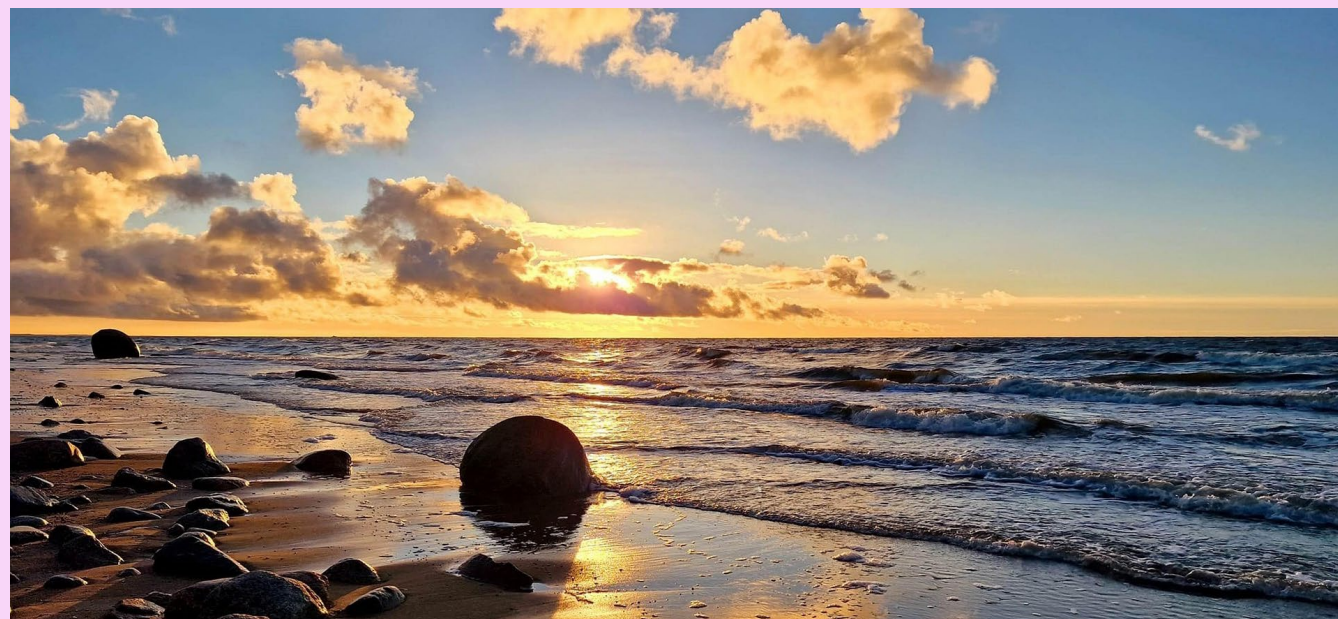
Helping municipalities in Ukraine build back greener and better.



Clean energy and cooking solutions

Results-based financing to accelerate access to clean off-grid energy and modern cooking solutions.

Our main programmes:



Healthier Baltic Sea

Financing for projects that improve the ecological wellbeing of the Baltic Sea.



Green transition in Moldova

Enhancing energy security through energy efficiency modernisations and renewable energy.



Carbon markets

Promoting climate action through high-integrity carbon markets and Nordic Article 6 cooperation.

Our instruments



Nopef

Grants / Conditional loans
for Nordic SMEs

Projects outside EU / EFTA

Up to EUR 50,000

Feasibility studies for international
establishment and pilot/demonstration
projects

NEFCO

Loans & equity type financing
for Nordic SMEs & midcaps

Nordics and global markets

EUR 2-10 million

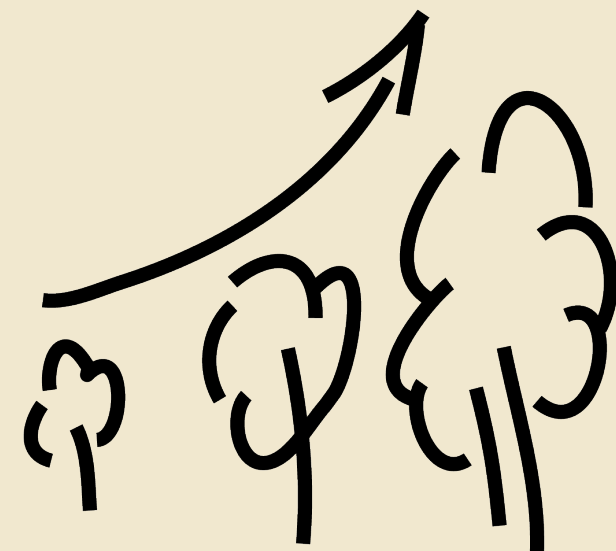
Investments operational expenses
or capital investments for plants,
equipment or technology

All sectors | Positive environmental impact

We help Nordic SMEs by:



Providing the **missing middle**,
between equity and
commercial bank
loans



Financing the
scale-up of **Nordic
green solutions**



Offering **financial
support** and **loan
financing**



Making projects
bankable and
mobilise others to
invest

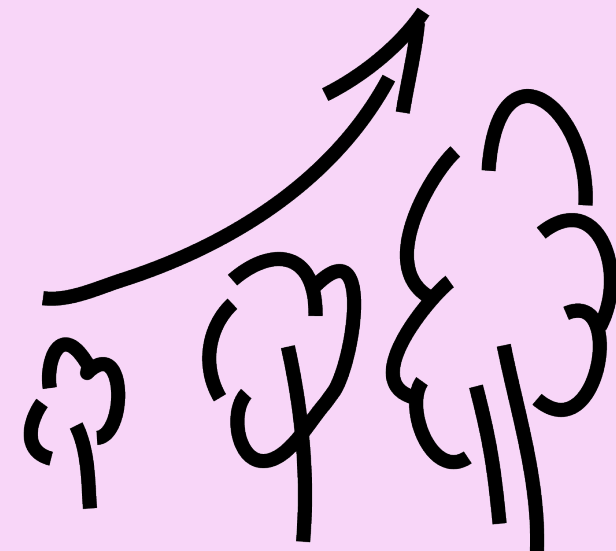


Increasing access
to financing with
loan guarantees
from EIF (InvestEU)

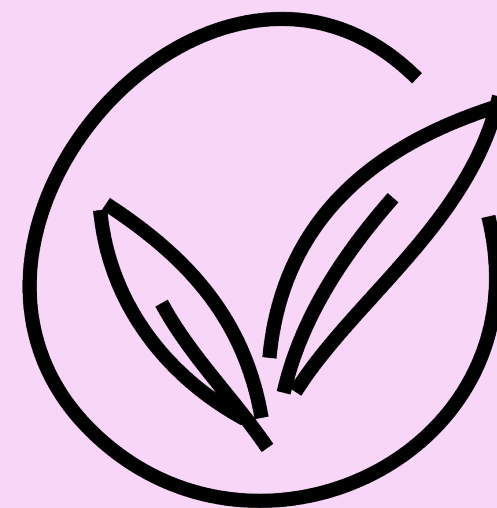
Our main financing criteria:



**Environmental
impact**



**Scale-up
of proven
technologies**



**Financially &
commercially
viable**



Additionality



**Nordic
interest**

Terms & conditions

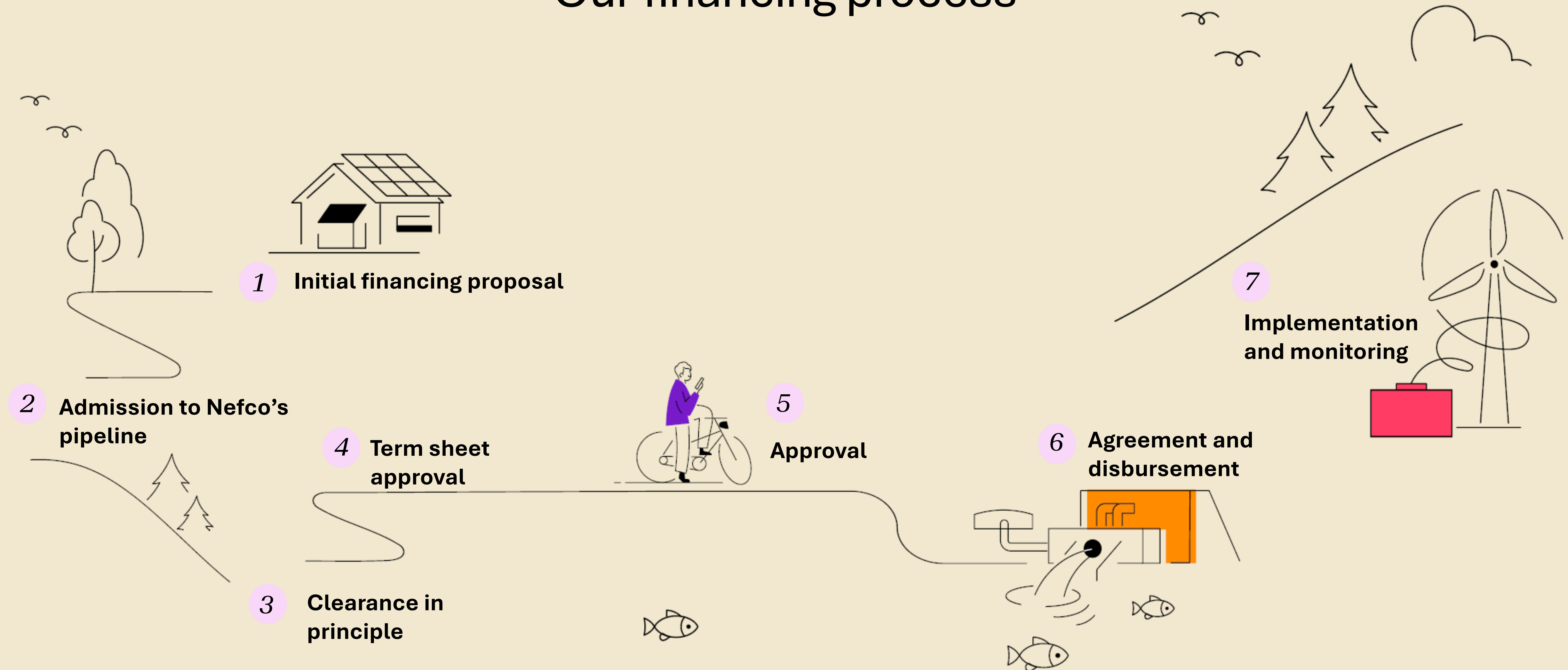
Loan financing

- Typical maturity 5-7 years
- Loan pricing on commercial terms
- Fees applicable, including appraisal fee and front-end fee
- Various options to structure the financing
- Credit enhancement via securities and guarantees
- Nefco co-finances with other financiers and/or company's own funds

*Our financing supports
the scaling of Nordic
green solutions with
global potential*

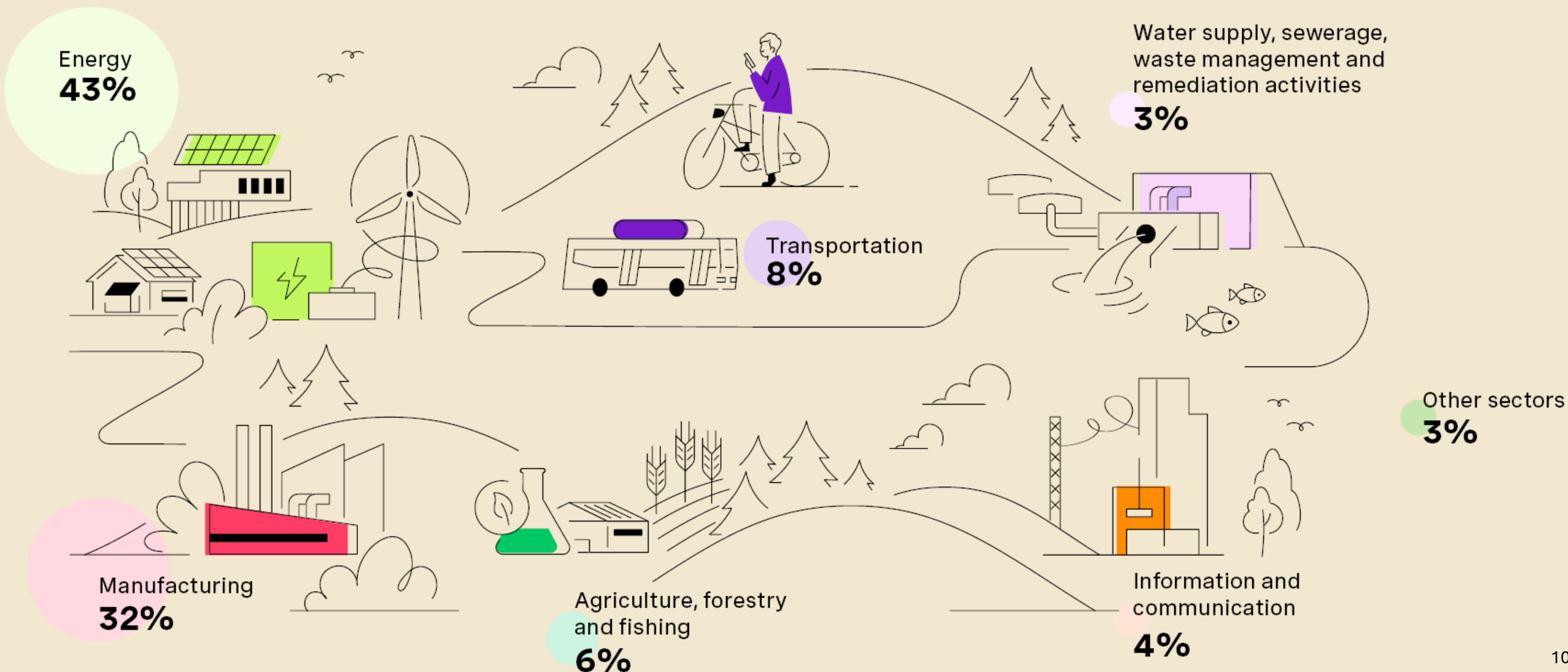


Our financing process



Our investment portfolio

sectors as % of total SME lending at the end of 2025



The Nordic Project Fund

Financial support for Feasibility Studies assessing international activities.

Projects should aim at an **international establishment in a specified target country** or the **implementation of demonstration or pilot projects** with an identified local partner or customer.

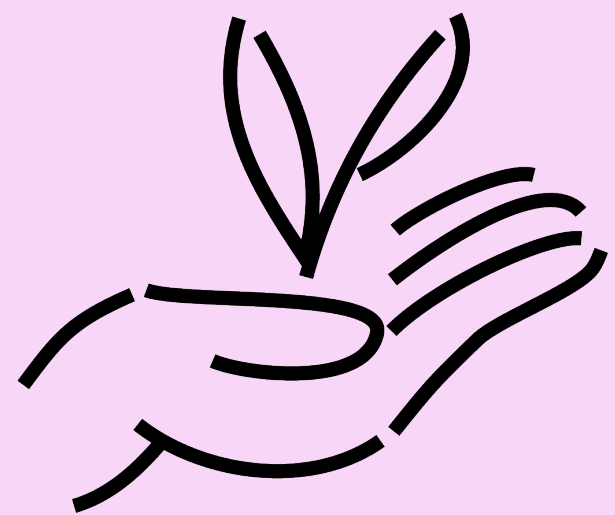
The support can cover up to 50% of the costs for feasibility studies, up to max EUR 50,000

The fund is financed by the Nordic Council of Ministers and managed by Nefco.



Nopef

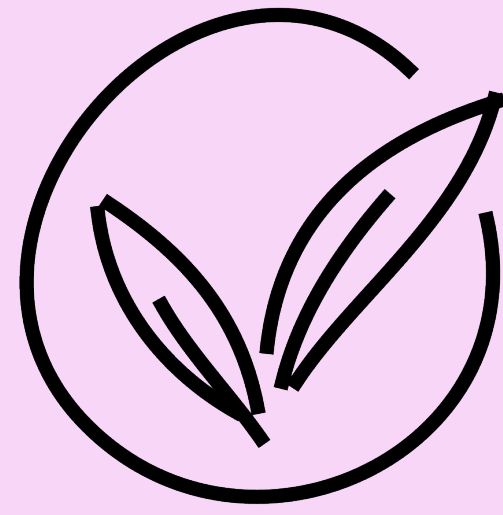
The Nopef process



1

**Project proposal
submitted**

(not mandatory)



2

**Application
submitted**



3

Approval



4

**Max 50%
disbursed during
feasibility study**



5

**Final report and
disbursement,
conversion**

Cajo Technologies | Finland



CAJO



Laser marking technology enhances the traceability of material flows



Readable, chemical-free markings reduce the carbon footprint by as much as 90%* and enhance resource efficiency throughout the entire value chain



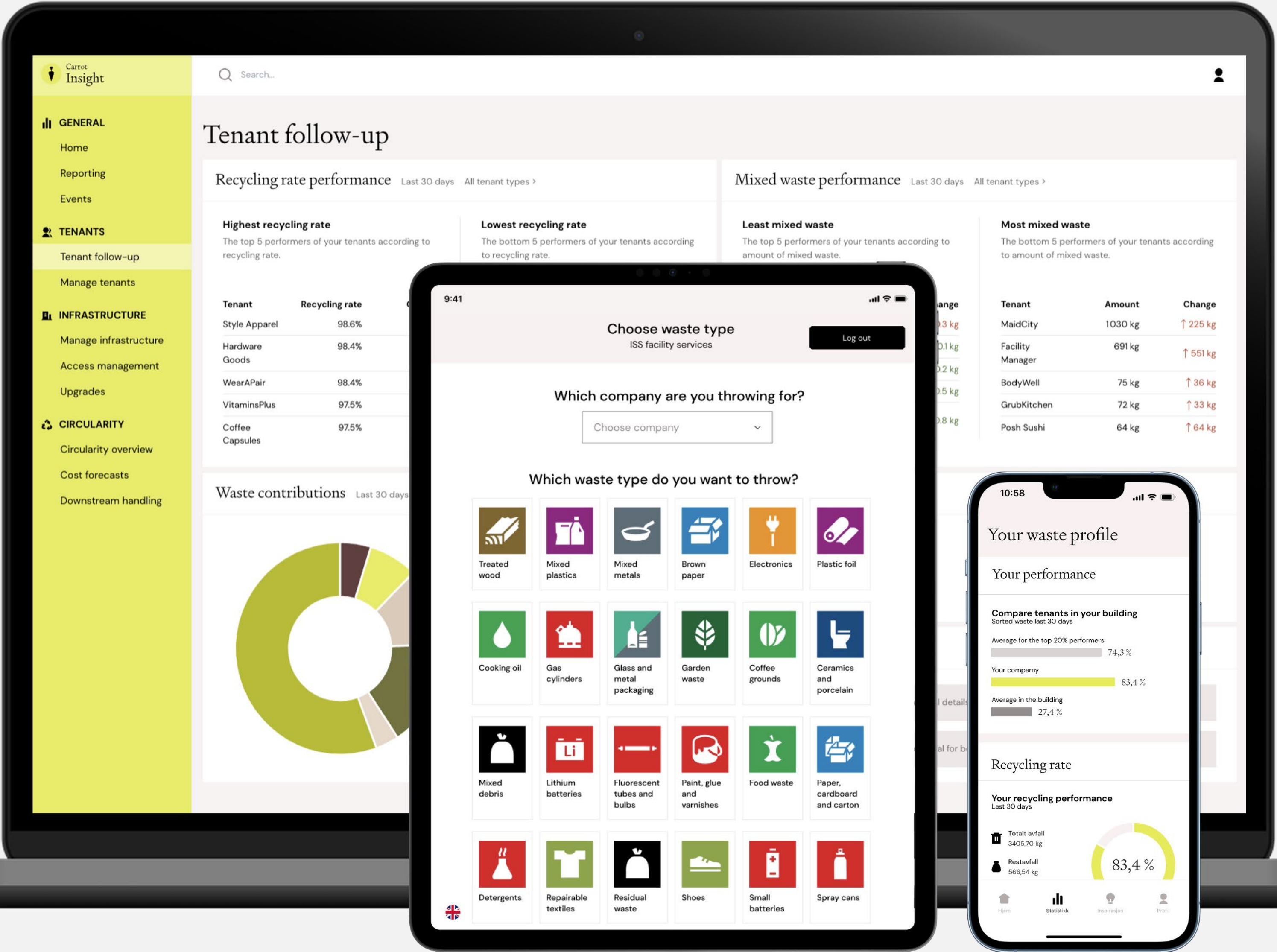
Expanding worldwide, with a branch established in India



Nefco loan

*Compared with inkjet printing

Carrot | Norway



Cloud-based software tracks waste and generates data that helps to reduce waste



End-to-end transparency
Enables incentives and rewards for improved sorting and recycling



Funding from Nopef (2023) led to the signing of pilot projects in the United Kingdom, some of which developed into regular customers



The
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Green
Bank

NEFCO

Thank you

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